

BORAX MORARJI LTD.
27 JAN 1965

8

No. RU/V/LBP/1809
Collector's Office,
Thana 23 Jan. 1965.

READ: Government Endorsement Revenue and Forests Department No. LMC-2764/151009-A dated 9th January 1965.

ORDER :

The land measuring 27053 sq.yds from the plot No. 14 (p) of Amherst D.D. Scheme XV, has been granted to M/s Borax Morarji Ltd. Bombay under the Collector of Thana's order No. RU/V/LBP/SR/1809 dated 21.11.1961 and No. RU/V/LBP/SR/1809 dated 3.12.63, on certain terms and conditions.

The company was prohibited to lease, mortgage, sell or otherwise transfer the land without the permission of Government.

Government in Revenue and Forests Department under their endorsement No. LMC-2764/151009-A, dated 9.1.1965 have accorded the sanction to allow the company to mortgage the land.

In accordance with the orders contained in Government Endorsement, Revenue and Forests Department No. LMC-2764/151009-A dated 9.1.65, the Collector of Thana is hereby pleased to allow M/s Borax Morarji Ltd. Prospect Chambers, 317-21 Dr. D.M. Road, Bombay-1, to mortgage the land measuring 27053 sq. yds out of plot No. 14 (p) P.D. Scheme XV, Amherst to gether with the building thereon and the entire Borax and Sulfuric Acid Product, by the Banker Hanjee Banking Corporation, Bombay on the following conditions:

- (i) If the land is sold, leased or transferred to other with the buildings constructed thereon, whether but right or as result of unearned mortgage, the principal amount will have to pay to Government premium equal to 50% of the unearned increment.
- (ii) If Government have reason to believe that any rise appreciation, or encumbrance is with in regard to sale price, the sale or transfer will be declared void at the discretion of Government.

M/s Borax Morarji Ltd.
Prospect Chambers,
317-21 Dr. D.M. Road,
Bombay-1.

(S. V. ...)
Collector's Office

Exp 221

Unmesh Mahajan